

Q2 2023

# Morris Plains Market Report

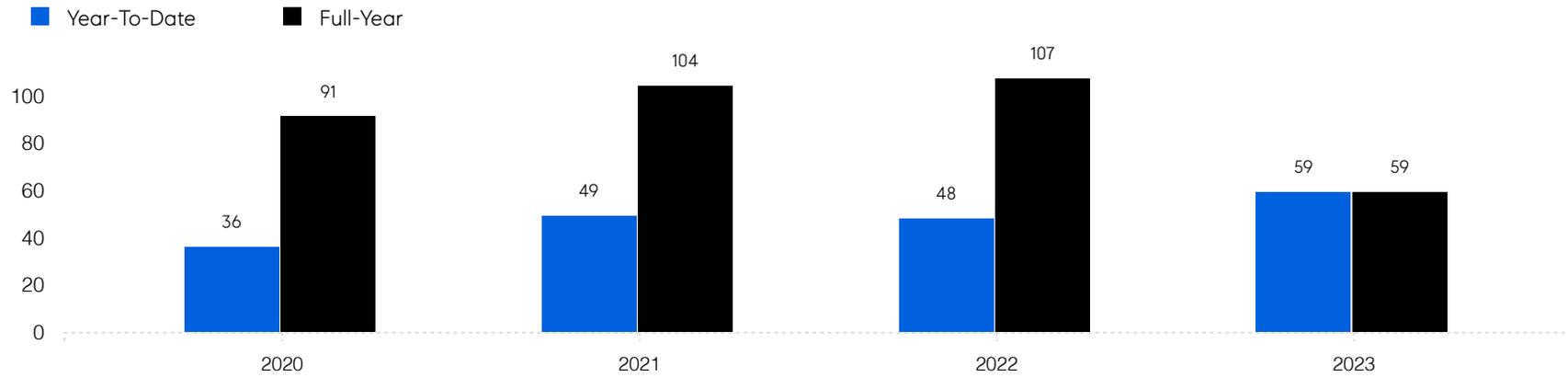
COMPASS

# Morris Plains

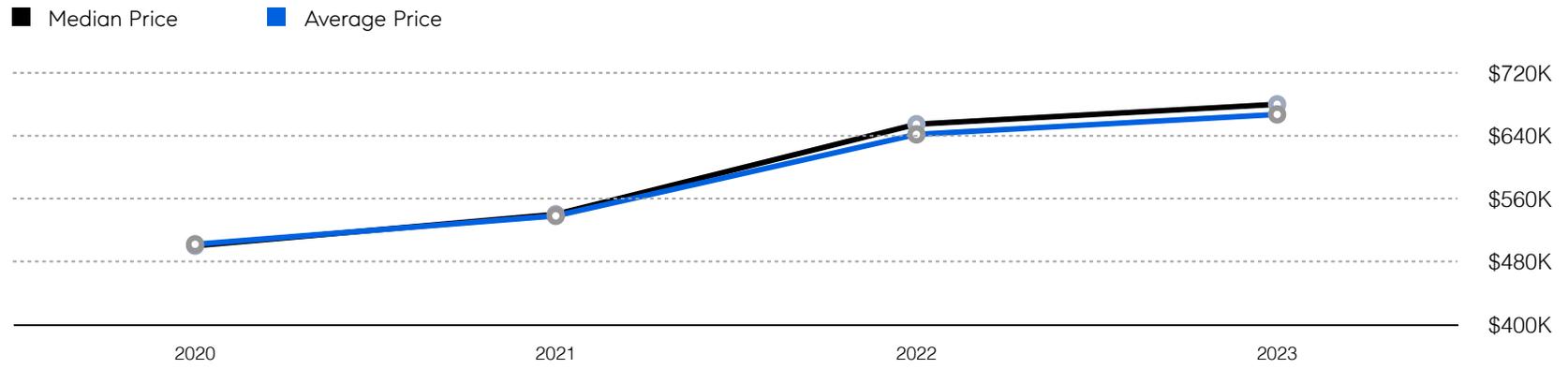
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	31	20	-35.5%
	SALES VOLUME	\$20,305,023	\$13,303,000	-34.5%
	MEDIAN PRICE	\$651,000	\$667,000	2.5%
	AVERAGE PRICE	\$655,001	\$665,150	1.5%
	AVERAGE DOM	19	24	26.3%
	# OF CONTRACTS	38	27	-28.9%
	# NEW LISTINGS	47	28	-40.4%
Condo/Co-op/Townhouse	# OF SALES	17	39	129.4%
	SALES VOLUME	\$9,357,750	\$26,057,225	178.5%
	MEDIAN PRICE	\$529,990	\$699,990	32.1%
	AVERAGE PRICE	\$550,456	\$668,134	21.4%
	AVERAGE DOM	20	21	5.0%
	# OF CONTRACTS	21	42	100.0%
	# NEW LISTINGS	59	73	23.7%

# Morris Plains

## Historic Sales



## Historic Sales Prices



# COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023  
Source: NJMLS, 01/01/2021 to 06/30/2023  
Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.